

DARRELL D. KING President & CEO

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September 18, 2018

To our valued customers,

The Executive office of The United States Trade Representative confirmed today its secondary action of import tariffs on Chinese manufactured goods imported into the United States.

Effective September 24, 2018 the USTR will apply a 10% tariff under Section 301 to an expanded list of goods imported from China into the United States.

This new tariff affects the packaging items that we import into the United States which originate from China. Effective September 24, 2018 Gunther Mele will apply this tariff as a line-item on your invoices until further notice.

The USTR has advised that this tariff will increase to 25% on January 1, 2019 unless an agreement is reached with China on its trade practices.

You can learn more about this trade initiative here: <u>https://ustr.gov/about-us/policy-offices/press-office/press-releases/2018/september/ustr-finalizes-tariffs-200</u>

We will continue to keep you apprised of changes as they occur.

Best regards,

GUNTHER MELE PACKAGING, INC.

Darrell D. King President & CEO



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